

County of San Bernardino

Financing Incentives for Business "Opportunities for Growth"



**Department of Economic and
Community Development
290 North "D" Street, Sixth Floor
San Bernardino, California 92415-0040
(909) 388-0800 FAX (909) 388-0844
www.sbcounty.gov/ecd**

County of San Bernardino

PROGRAM HIGHLIGHTS

Financing for Projects Requiring \$5,000 up to \$200 Million

Loans are Fully Assumable (subject to approvals)

Financing Covers a Broad Range of Projects

Construction and Permanent Financing

Long Term Financing (Up to 30 Years)

Funds are Readily Accessible

Below-Market Interest Rates

No Prepayment Penalties

County Business Financing Incentives Include:

◆ Microloan Program	\$5,000 to \$25,000
◆ Small Business Enhancement Loan Program	\$25,000 to \$50,000
◆ Business Expansion Loan Program	\$50,000 to \$500,000
◆ SBA 7A-Grow America Fund Program	\$50,000 to \$1 Million
◆ SBA 504 Loan Program	\$200,000 to \$1 Million
◆ County Float Loan Program	\$1 Million to \$5 Million
◆ Equipment Bond Program	\$250,000 to \$10 Million
◆ Land, Building & Equipment Bond Program	\$1 Million to \$10 Million
◆ Taxable Industrial Development Bond Program	\$5 Million to \$200 Million

MICROLOAN PROGRAM

The **Microloan Program** provides loan guarantees to small businesses expanding their enterprises within the County. Applicants must demonstrate twenty percent (20%) equity injection into the expansion of their business. Matching financing from other sources is encouraged but not required. Loan proceeds may be used to finance acquisition of equipment, machinery and inventory, refinancing of business-related debt, working capital and property improvement. Business buy-outs and franchise acquisitions are eligible under certain conditions. Specific terms will be negotiated on a case-by-case basis. Loan requires the creation of at least one job, per \$35,000 of County funds borrowed.

Businesses located in entitlement cities under the Community Development Block Grant are not eligible for this program. These jurisdictions include the Town of Apple Valley and the cities of Chino, Fontana, Hesperia, Ontario, Rancho Cucamonga, Rialto, San Bernardino, Upland and Victorville.

PROGRAM SUMMARY

Eligible Borrower:	Business must document a two-year history (filed as a business on federal tax returns); be a micro-enterprise with 5 or fewer employees, one of whom owns the business; <u>and</u> have annual gross sales of less than \$1 million.
Interest Rates:	Interest rate will be prime interest rate plus (2%) two percent, but not less than six percent (6%). Interest rate shall be fixed for the term of the loan.
Loan Term:	Loans will be fully amortized with no balloon payment or prepayment penalty. The standard terms are 5 to 7 years.
Borrowing Limits:	Minimum amount of \$5,000 to a maximum of \$25,000. Applicant must demonstrate a 20 percent equity injection in the total project.
Security:	Available collateral will be required to secure loans. Personal and/or corporate guarantees will be required on all loans. In some cases, unsecured loans may be accepted if supported by strong cash flow and debt service capability. Collateral is limited to: real estate, equipment liens and personal and corporate guarantees.
Front End Fees:	Loan processing fees and closing costs may be paid from loan proceeds.
Percentage of Project Financed:	Up to 80 percent of the total project cost. A minimum of 20 percent owner equity Injection is required.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's two most recent financial statements, federal tax returns, business plan/narrative and personal financial statement to:

County of San Bernardino
Department of Economic and Community Development
Attn: Small Business Enhancement Loan Program
[Rebecca Sanders](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0837
(909) 388-0844 Fax
www.sbcounty.gov/ecd

Or, contact the following participating lenders:

Arrowhead Central Credit Union
(909) 379-6399

Community Bank
(909) 307-8100

Desert Community Bank
(760) 243-2140

Network Bank
(909) 983-4600

Inland Community Bank
(909) 481-8706

Valley Bank
(909) 242-1174

SMALL BUSINESS ENHANCEMENT LOAN PROGRAM

The **Small Business Enhancement Loan Program (SBEL)** provides loan guarantees to small businesses expanding their enterprises within the County. Applicants must demonstrate twenty percent (20%) equity injection into the expansion of their business. Matching financing from other sources is encouraged but not required. Loan proceeds may be used to finance acquisition of equipment, machinery and inventory, refinancing of business-related debt, working capital and property improvement. Business buy-outs and franchise acquisitions are eligible under certain conditions. Specific terms will be negotiated on a case-by-case basis. Loan requires the creation of at least one job, per \$35,000 of County funds borrowed.

Businesses located in entitlement cities under the Community Development Block Grant are not eligible for this program. These jurisdictions include the Town of Apple Valley and the cities of Chino, Fontana, Hesperia, Ontario, Rancho Cucamonga, Rialto, San Bernardino, Upland and Victorville.

PROGRAM SUMMARY

Eligible Borrower:	Business must document a two-year history (filed as a business on federal tax returns) and demonstrate the ability to service the County loan.
Interest Rates:	Interest rate will be prime interest rate plus (2%) percent, but not less than six percent (6%). Interest rate shall be fixed for the term of the loan.
Loan Term:	Loans will be fully amortized with no balloon payment or prepayment penalty. The standard terms are 5 to 7 years.
Borrowing Limits:	Minimum amount of \$25,000 to a maximum of \$50,000. Applicant must demonstrate a 20 percent equity injection in the total project.
Security:	Available collateral will be required to secure loans. Personal and/or corporate guarantees will be required on all loans. Collateral is limited to: real estate, equipment liens and personal and corporate guarantees. Amounts over \$25,000 must be fully collateralized.
Front End Fees:	Loan processing fees and closing costs may be paid from loan proceeds.
Percentage of Project Financed:	Up to 80 percent of the total project cost. A minimum of 20 percent owner equity Injection is required.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's two most recent financial statements, federal tax returns, business plan/narrative and personal financial statement to:

County of San Bernardino
Department of Economic and Community Development
Attn: Small Business Enhancement Loan Program
[Rebecca Sanders](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0837
(909) 388-0844 Fax
www.sbcounty.gov/ecd

Or, contact the following participating lenders:

Arrowhead Central Credit Union
(909) 379-6399

Community Bank
(909) 307-8100

Desert Community Bank
(760) 243-2140

Network Bank
(909) 983-4600

Inland Community Bank
(909) 481-8706

Valley Bank
(909) 242-1174

BUSINESS EXPANSION LOAN PROGRAM

The County's Business Expansion Loan Program (BusEx) provides direct financing for businesses interested in expanding or relocating in San Bernardino County. This financing program is designed to "fill the financing gap" between private lending sources and the owner's equity participation in the project. The program provides the applicant with the ability to obtain below-market-rate financing which can be utilized for land acquisition, building acquisition or construction, capital equipment purchases and, in some cases, working capital. County funds must be fully secured by real property, personal property and/or a Letter of Credit from an acceptable bank. Loan requires the creation of at least one job, per \$35,000 of County funds borrowed. Specific terms are negotiated on a case-by-case basis.

Businesses located in the Town of Apple Valley and cities of Chino, Fontana, Hesperia, Ontario, Rancho Cucamonga, Rialto, San Bernardino, Upland and Victorville are not eligible for this program.

PROGRAM SUMMARY

Eligible Borrower:	Eligible businesses must have been in operation approximately 3 years and demonstrate ability to provide security necessary to protect the County loan. Speculators and start-up businesses are <u>NOT</u> eligible. Companies and principals should demonstrate satisfactory credit and show evidence of repayment ability.
Interest Rates:	Interest rates are determined on a case-specific basis and will range between the New York prime interest rate to two percent (2%) over the rate at time of loan closing. The rate will be based upon project's ability to generate public benefit.
Loan Term:	This program offers financing terms of 5-7 years, with amortization ranging up to 25 years, depending on the useful life of the asset being financed and the demonstrated need. There are no prepayment penalties.
Borrowing Limits:	Minimum \$50,000 to a maximum of \$500,000. Maximum County participation will not exceed 40 percent of the total debt financing. Project debt financing shall not exceed 90 percent of the total project cost.
Security:	Collateral may be, but is not limited to real estate, security filings on equipment and/or acceptable Letter of Credit and personal/corporate guarantees.
Front End Fees:	A one-time, one-percent non-refundable application fee is due at authorization approval.
Percentage of Project Financed:	Up to 90 percent of the total project cost with project first mortgage lender. A minimum of ten percent (10%) borrower equity is required.
Public Benefit:	Full-time, permanent positions must be created for County residents based on amount of funds financed. The County is also interested in area projects that strengthen the local tax base. Specific terms are negotiated on case-by-case basis.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's three most recent financial statements, federal tax returns and personal financial statements to:

County of San Bernardino
Department of Economic and Community Development
Attn: BusEx Loan Program
[Dolores Armstead](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0800
(909) 388-0844 Fax
www.sbcounty.gov/ecd

SBA 7A-GROW AMERICA FUND PROGRAM

The SBA 7A-Grow America Fund Program provides loans to small businesses. The County's program is available countywide and can provide 100 percent financing for up to \$1 Million. The program provides long-term, fixed-rate financing which may be utilized for property acquisition, construction, building renovations or leasehold improvements, debt refinancing, capital equipment and working capital. Repayment ability from cash flow of the business is a primary criteria in the loan evaluation, but good character, management capability, and collateral are also important considerations.

PROGRAM SUMMARY

Eligible Borrower:	Eligible business must demonstrate at least three (3) years profitable operation, good liquidity, and a satisfactory debt-to-equity ratio. Companies and principals should demonstrate satisfactory credit and show evidence of repayment ability.
Interest Rates:	Interest rates are typically 1.5% over N.Y. prime and are fixed at time of closing. There are no prepayment penalties.
Loan Term:	5 to 25 years, fully amortized.
Borrowing Limits:	Minimum of \$50,000 to maximum of \$1 Million.
Security:	Available collateral may be required to secure loans. Personal/corporate guarantees will be required on all loans. In some cases, unsecured loans may be accepted if supported by strong cash flow and debt service capability. Collateral may be, but is limited to, real estate, equipment liens and personal and corporate guarantees.
Front End Fees:	One-time, non-refundable application fee ranging from two percent (2%) to 3.875 percent.
Percentage of Project Financed:	Financing available for up to 100 percent of total project cost, depending on qualifications of the borrower.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's three most recent financial statements, federal tax returns and personal financial statements to:

County of San Bernardino
Department of Economic and Community Development
Attn: SBA 7A-Grow America Fund
[Dolores Armstead](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0800
(909) 388-0844 Fax
www.sbcounty.gov/ecd

SMALL BUSINESS ADMINISTRATION 504 LOAN PROGRAM

This Small Business Administration 504 Loan Program is designed to assist successful, established, growth-oriented companies or new firms with exceptional management teams and equity positions. The program provides long-term, fixed-rate, second mortgage financing for acquisition of existing buildings, acquisition and construction of facilities, remodeling or expansion of existing facilities, and acquisition of machinery and equipment. Loans cannot be made for refinancing or working capital needs. Loans may be made by owners of the business who lease back the facility or equipment to maximize tax benefits.

PROGRAM SUMMARY

Eligible Borrower:	Corporations, proprietorships, or partnerships with less than \$6 million net worth and less than \$2 million annual after-tax profits. The business should demonstrate at least two (2) years of profitable operation and a good debt-to-equity ratio.
Interest Rates:	The program's interest rate changes monthly based on the five (5) or ten (10) year Treasury Note Rate. The interest rate is set at the time of closing and is fixed for the term of the loan. The rate has historically been 1.5 - 2.0 percent above the ten (10) year Treasury Note Rate, depending on the market conditions when the loan closes.
Loan Term:	Twenty (20) years, fully amortized fixed rate for real estate and some machinery; ten (10) year loans are available for machinery with a shorter useful life.
Borrowing Limits:	The SBA-504 will average forty percent (40%) of total project cost. Amount of SBA-504 funding may range from a minimum of \$200,000 to \$1 Million maximum on second mortgage, with no overall project maximum. Example: Bank usually provides fifty percent (50%) of funding at commercial rates; remaining forty percent (40%) may be financed by this program.
Security:	SBA-504 loan must be secured by a second mortgage on real estate acquired or by security filings on equipment purchased. Personal guarantees of shareholders are required.
Percentage of Project Financed:	Up to ninety percent (90%) of the total project cost may be financed, consisting of a first mortgage from a commercial lender (minimum ten (10) year term) and the SBA- 504 second mortgage from SBA through Enterprise Funding Corporation.
Other:	Size of second mortgage loan may be limited for non-manufacturers, based on employment criteria. Loans are assumable with prior approval by the U.S. Small Business Administration. Closing costs may be financed from the loan proceeds. These costs are approximately 2.75 percent. Servicing fees and guarantee fees are charged monthly within the Loan payment and are approximately 1.325 percent of the principle amount and are adjusted every five (5) years.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's three (3) most recent financial statements, federal tax returns and personal financial statements to:

[Jeff Sceranka, President](#)

Enterprise Funding Corporation

101 East Redlands Blvd., Suite 219

Redlands, CA 92373

(909) 792-3803

(909) 792-3813 Fax

Email: efunding@earthlink.net

COUNTY FLOAT LOAN PROGRAM

The County Float Loan Program provides interim financing for businesses and developers. Although short-term, the “float loan” program provides tremendous value by reducing the cost of interest during construction, reducing the risk during a lease-up period, providing a bridge loan for equity, or allowing a business to become established.

Loan proceeds may be used for real estate acquisition, construction, machinery and equipment purchases, and working capital. Projects must lead to the creation of one new job per \$35,000 of County loan funds over a 2.5-year period. In special situations, projects that eliminate “slums and blight” may not be required to meet the job creation requirement. Borrower must obtain a Letter of Credit from a qualified financial institution in the full amount to be financed. Development sites may be in redevelopment areas and other locations.

Businesses located in the Town of Apple Valley and cities of Chino, Fontana, Hesperia, Ontario, Rancho Cucamonga, Rialto, San Bernardino, Upland and Victorville are not eligible for this program.

PROGRAM SUMMARY

Eligible Borrower:	Operating businesses and real estate projects should demonstrate at least three (3) years profitable operation. Borrower must obtain a Letter of Credit from a qualified bank in full amount financed.
Interest Rates:	Below market interest rate with determination based on public benefit of project; i.e., number of jobs created, tax revenue and community need. Repayments negotiated.
Loan Term:	Interim financing, usually up to 2-1/2 years. Other terms may be possible.
Borrowing Limits:	\$1 million to \$5 million.
Security:	Loans must be fully secured by irrevocable Letter of Credit, callable on demand, from an acceptable financial institution.
Front End Fees:	One-time, one percent (1%) non-refundable application fee.
Percentage of Project Financed:	Financing available for up to 100 percent of total project cost, depending on qualifications of the borrower.
Public Benefit:	Applicants must demonstrate the creation and/or retention of jobs in the County or meet elimination of slum and blight requirements. In construction projects, federal labor standards are required.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's three most recent financial statements, federal tax returns and personal financial statements to:

County of San Bernardino
Department of Economic and Community Development
Attn: County Float Loan Program
[Dolores Armstead](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0800
(909) 388-0844 Fax
www.sbcounty.gov/ecd

EQUIPMENT BOND PROGRAM

TAX-EXEMPT BOND FINANCING

The Equipment Bond Program (EBP) provides manufacturers and processors in with tax-exempt bond financing for new capital equipment purchases for manufacturing, processing solid waste, recycling and energy related projects. Interest on the bonds is exempt from federal and state income taxes. Companies utilizing this program may significantly reduce out-of-pocket expense and access tax-exempt fixed-rate financing without a Letter of Credit requirement. Up to 100 percent of the new equipment purchases and installation may be financed.

PROGRAM SUMMARY

Eligible Borrower:	The applicant should demonstrate at least three (3) years profitable operation. Equipment must be for a manufacturing, processing or assembly facility. Business owner must have a positive credit history. No Letter of Credit is required.
Interest Rates:	This program features tax-exempt interest rates, which are typically two to three percent less than conventional interest rates. Actual savings and terms will vary based on individual project size and time of financing.
Loan Term:	Equipment may be financed over its useful life, usually (7) years.
Borrowing Limits:	\$250,000 to \$10 million. Financing may be available for up to 100 percent of total project cost. All costs associated with the new equipment may also be financed.
Security:	Bonds issued for equipment are privately placed with one of a number of institutional investors that have indicated an interest in this type of tax exempt investment. Company and/or personal assets are used as security for the financing.
Costs of Issuance:	Two percent of the financing may be applied to pay for costs of issuance, which can include application fees, and State and bond counsel fees.
Percentage of Project Financed:	Up to 100 percent of project costs may be financed under this program, depending on qualifications of the borrower. Two percent of the principal financing can be applied to issuance costs.
Public Benefit:	The State of California has set a minimum guideline of one new job created per each \$50,000 in bond financing within two years following project completion.
Note:	Eligible costs must be incurred no more than 60 days before filing an application. No refinancing is permitted under federal law.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's three most recent financial statements, federal tax returns and personal financial statement(s) to:

County of San Bernardino
Department of Economic and Community Development
Attn: Equipment Bond Program
[Deborah Frye](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0800
(909) 388-0844 Fax
www.sbcounty.gov/ecd

or contact:

California Communities
Industrial Development Bonds
In California (800) 635-3993
Outside California (925) 933-9229

LAND, BUILDING AND EQUIPMENT BOND PROGRAM TAX-EXEMPT BOND FINANCING

The Land, Building and Equipment Bond Program (LBEB) provide manufacturers and processors with below-market financing at tax-exempt interest rates. Interest on these bonds is exempt from federal and state Income Tax. Financing is restricted to manufacturing, assembly, solid waste processing and recycling, and energy-related projects. Use of bond proceeds are limited to property acquisition, construction and new capital equipment. Projects are limited to \$10 million in total capital spending and require an acceptable Letter of Credit as security to guarantee repayment of the bonds.

PROGRAM SUMMARY

Eligible Borrower:	The applicant should demonstrate at least three (3) years profitable operation and be able to obtain a standby Letter of Credit from an acceptable bank.
Interest Rates:	This financing provides access to the lowest capital market rates available - typically 2-3 percent of below prime plus Letter of Credit costs.
Loan Term:	Equipment 5-7 years; land/building 20-25 years. Fully amortized, with no balloon payment or prepayment penalty. Loans are assumable if new project meets minimum requirements.
Borrowing Limits:	Total project cost to be financed must be at least \$250,000 for equipment or \$1.4 million for land/building with a maximum of \$10 million. Financing available for up to 100 percent of total project cost with Letter of Credit in full amount of bond.
Security:	The bonds must be fully guaranteed by a Letter of Credit from an acceptable financial institution. The Letter of Credit is secured by equipment, land and buildings.
Cost of Issuance:	Cost of issuance is typically 2 to 3 percent depending on amount of bond. This cost does not cover applicant's attorney fees, commitment fee for Letter of Credit or government fees for participation. The first 2 percent of the fees may be financed from bond proceeds.
Percentage of Projected Financed:	Up to 80 percent of project cost, but not to exceed Letter of Credit value. Two percent of the principal financing can be applied to issuance costs.
Public Benefit:	The State of California has a minimum guideline that at least one new, full-time permanent position must be created for each \$50,000 in bond financing. The County is also interested in projects that strengthen the local tax base or create other public benefits.
Note:	Eligible costs must be incurred no more than 60 days before filing the application. No refinancing permitted under federal law.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the borrower's three most recent financial statements, federal tax returns and personal financial statements to:

County of San Bernardino
Department of Economic and Community Development
Attn: Land, Building & Equipment Bond Program (LBEB)
[Deborah Fyre](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0800
(909) 388-0844 Fax
www.sbcounty.gov/ecd

or contact:

California Communities
Industrial Development Bonds
In California (800) 635-3993
Outside California (925) 933-9229

TAXABLE INDUSTRIAL DEVELOPMENT BOND PROGRAM

The Taxable Industrial Development Bond Program provides businesses and developers direct access to long-term, competitive financing at below-market interest rates. The financing provides single-source funding for construction and permanent loan requirements. Bond proceeds can be utilized to finance acquisition of property, construction and new capital equipment. Projects are not limited in size, but do require an acceptable Letter of Credit as security to guarantee repayment of the bonds.

PROGRAM SUMMARY

Eligible Borrower:	The applicant should demonstrate at least three (3) years profitable operation and be able to obtain an acceptable Letter of Credit from an acceptable bank.
Interest Rates:	This financing provides access to the lowest capital market rates available on a taxable basis- typically eighty percent (80%) of N. Y. prime plus Letter of Credit cost. It features variable-rate financing with a fixed-rate option, depending on size and credit support for the project.
Loan Term:	Twenty to thirty years, fully amortized, with no balloon payment or prepayment penalty.
Borrowing Limits:	Minimum project cost to be financed must be \$5 million up to \$200 million maximum.
Security:	Security is the equipment, land and building purchased, guaranteed by a Letter of Credit. The bank must agree to provide a direct-pay Letter of Credit in the amount of the proposed bond issue.
Cost of Issuance:	Variable, depending on size of issuance, but typically about three percent. This cost does not include applicant's attorney fees, commitment fee for Letter of Credit or government fees for participation.
Percentage of Project Financed:	Up to 100 percent of project cost, but not to exceed Letter of Credit value.
Public Benefit:	The County is interested in projects that increase jobs and/or strengthen the local tax base. Specific public benefits are negotiated on a case-by-case basis.

Although subject to Federal Income Tax, interest earned on these bonds may be eligible for a State Tax exemption, depending on the specific nature of the project.

HOW TO APPLY

Complete and submit the Pre-Application Questionnaire (included in this package) along with a copy of the applicant's three most recent financial statements, federal tax returns and personal financial statements to:

County of San Bernardino
Department of Economic and Community Development
Attn: Taxable Industrial Development Bond Program
[Deborah Fyre](#)
290 North "D" Street, Sixth Floor
San Bernardino, CA 92415-0040
(909) 388-0800
(909) 388-0844 Fax
www.sbcounty.gov/ecd

or contact:

California Communities
Industrial Development Bonds
In California (800) 635-3993
Outside California (925) 933-9229

STARTING A BUSINESS? ALREADY OPERATING ONE, BUT NEED ADDITIONAL ASSISTANCE?

CONTACT:

Inland Empire Small Business Development Center

1157 Spruce Street
Riverside, CA 92507
Phone (909) 781-2345 or (800) 750-2353
Fax (909) 781-2353
www.iesbdc.org

also,

S.C.O.R.E. (Service Corps of Retired Executives)

Main Office
200 West Santa Ana Blvd., Suite 700
Santa Ana, CA 92703
Phone (714) 550-7369 Fax (714) 550-0191
www.score.org

Inland Empire Score
1700 E. Florida Ave.
Hemet, CA 92544-4679
Phone (909) 652-4390 Fax (909) 929-8543

Palm Springs Score
650 E. Tahquitz Canyon Wy, Ste. D
Palm Springs, CA 92262-6706
Phone (760) 320-6682 Fax (760) 323-9426

Please contact one of the above SCORE offices to locate a local outreach location.

Additional Assistance

The U.S. Small Business Administration (SBA), the U. S. Department of Commerce and the California Trade and Commerce Agency provide financial and technical assistance to aid small and minority-owned businesses. These programs are, in many cases, the only source of assistance for business start-ups.

The County will assist businesses in making contact with the appropriate parties concerning other State and Federal financing programs.

Pre-Application for San Bernardino County Business Loan Programs

Please complete and submit this form along with Federal tax returns for the past three (3) years; a current personal financial statement; and business narrative. Public corporations must submit Federal 10-k corporate tax returns.

FULL LEGAL NAME OF COMPANY OR BORROWER _____ FEDERAL ID. No. _____

NAME AND TITLE OF CONTACT _____

Business Address _____
(STREET) (CITY AND STATE) (ZIP)

PERSONAL ADDRESS _____
(STREET) (CITY AND STATE) (ZIP)

TELEPHONE - BUS: _____ ☐ CORPORATION ☐ PARTNERSHIP ☐ PROPRIETORSHIP

NATURE OF BUSINESS _____ YEARS IN OPERATION _____

BUSINESS OWNERS, PRINCIPALS, DIRECTORS, PARTNERS AND ALL STOCKHOLDERS WITH 20% OR MORE OF OWNERSHIP.

1. NAME _____ TITLE _____ %OWNERSHIP _____ DOB _____

2. NAME _____ TITLE _____ %OWNERSHIP _____ DOB _____

3. NAME _____ TITLE _____ %OWNERSHIP _____ DOB _____

NUMBER OF EMPLOYEES

(INCLUDING SELF)

AT TIME OF APPLICATION: _____

ANTICIPATED JOBS _____

TO BE CREATED

DESCRIPTION OF PROPOSED PROJECT:

ARE YOU EXPANDING? _____ RELOCATING? _____ FROM WHERE? _____

WHY? _____

USES OF FUNDS

LAND/BLDG. LEASE \$ _____

BLDG. IMPROVEMENT _____

MACHINERY & EQUIP. _____

FURNITURE/FIXTURE _____

WORKING CAPITAL _____

INVENTORY _____

OTHER _____

TOTAL PROJECT COST \$ _____

SOURCES OF FINANCING

PRIVATE LOAN

COUNTY LOAN _____

OTHER _____

OWNER INJECTION _____

TOTAL PROJECT COST \$ _____

WILL PRIVATE LENDER PARTICIPATE? _____ IF SO, BANK AND CONTACT PERSON: _____ PHONE #: _____

OTHER PERTINENT INFORMATION/COMMENTS:

APPLICANT SIGNATURE _____

DATE _____

BUSINESS ASSETS

	<u>ORIGINAL COST</u>	<u>PRESENT MARKET VALUE</u>	<u>PRIOR LIENS</u>	<u>VALUE LESS PRIOR LIENS</u>
LAND	_____	_____	_____	_____
COMMERCIAL R.E.	_____	_____	_____	_____
MACHINERY/EQUIP.	_____	_____	_____	_____
FURNITURE/FIXTURES	_____	_____	_____	_____
ACCOUNTS RECEIVABLE	_____	_____	_____	_____
INVENTORY	_____	_____	_____	_____
OTHER	_____	_____	_____	_____
TOTAL	_____	_____	_____	_____

DO YOU HAVE A LEASE FOR THE PROPERTY YOUR BUSINESS NOW OCCUPIES? _____

MONTHLY RENTAL _____ YEARS REMAINING ON LEASE _____ RENEWAL OPTION _____

HAVE YOU OR YOUR BUSINESS EVER FILED BANK RUPTCY? _____

ARE YOU OR THE BUSINESS AN ENDORSER, GUARANTOR OR CO-MAKER OF AN OBLIGATION? _____

DOES YOUR BUSINESS USE OR STORE ANY HAZARDOUS WASTE OR PRODUCE TOXIC WASTE? _____

ARE YOU OR THE BUSINESS A PARTY TO ANY CLAIM OR LAWSUIT? _____

DOES THE BUSINESS OWE ANY TAXES FOR PRIOR YEARS? _____

CERTIFICATION

MY SIGNATURE (ON THIS APPLICATION) CERTIFIES THE ABOVE STATEMENTS ARE TRUE AND COMPLETE. I AUTHORIZE THE COUNTY OF SAN BERNARDINO TO VERIFY OR CHECK ANY OF THE INFORMATION GIVEN, INCLUDING CREDIT REFERENCES AND EMPLOYMENT AND TO OBTAIN CREDIT REPORTS (INCLUDING MY SPOUSE'S IF I LIVE IN A COMMUNITY PROPERTY STATE).

APPLICANT'S SIGNATURE

DATE

PRINT OR TYPE APPLICANT'S NAME AND TITLE